

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST ACCRUAL BASIS

CASE NUMBER: 08-35653

JUDGE: KEVIN R. HUENNEKENS

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: OCTOBER 1, 2014 TO DECEMBER 31, 2014

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW
PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER
TITLE

MARCH 13, 2015
DATE

PREPARER:

/s/ ANN P. PIETRANTONI
ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI
PRINTED NAME OF PREPARER

REPORTING & HR CLAIMS MGR
TITLE

MARCH 13, 2015
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

BALANCE SHEET

UNAUDITED

(amounts in thousands)

12/31/2014

ASSETS

ASSETS

Cash and cash equivalents

259,551

Receivables, net

107,699

TOTAL ASSETS

367,250

LIABILITIES

LIABILITIES

Claims

1,172,827

Accrued trust expenses

1,472

TOTAL LIABILITIES

1,174,299

Liabilities in excess of assets

(807,049)

TOTAL LIABILITIES LESS LIABILITIES IN EXCESS OF ASSETS

367,250

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

10/1/2014 - 12/31/2014

Operating expenses	(8,266)
Interest income	107
Net adjustments from settlements and Court orders	74,922
Income before income taxes	66,763
Income tax expense	-
Net income	66,763

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-2
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INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

11/1/2010 - 12/31/2014

Operating expenses	(99,912)
Interest income	1,366
Net adjustments from settlements and Court orders	<u>682,061</u>
Income before income taxes	583,515
Income tax benefit	<u>209</u>
Net income	<u><u>583,724</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	10/1/2014 -12/31/2014
Cash flows from operations:	
Cash receipts	13,783
Cash payments for professional fees	(8,096)
Cash payments for claims	(2,896)
Other operating cash payments	(2,024)
Net cash provided by operating activities	\$ 767
Increase in cash and cash equivalents	\$ 767
Cash and cash equivalents at beginning of period	258,784
Cash and cash equivalents at end of period	\$ 259,551

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST ACCRUAL BASIS-3
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CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 12/31/2014
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	228,056
Cash payments for professional fees	(83,059)
Cash payments for claims	(310,990)
Other operating cash payments	(43,837)
Net cash provided by operating activities	\$ 259,551
Increase in cash and cash equivalents	\$ 259,551
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	<u>\$ 259,551</u>

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ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		12/31/2014	9/30/2014	6/30/2014
1. 0-30		153,428	153,428	173,428
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		153,194,239	254,816,595	295,687,126
5. TOTAL ACCOUNTS RECEIVABLE		\$ 153,347,667	\$ 254,970,023	\$ 295,860,554
6. AMOUNT CONSIDERED UNCOLLECTIBLE		45,648,746	145,882,214	167,046,065
7. ACCOUNTS RECEIVABLE (NET)		\$ 107,698,921	\$ 109,087,809	\$ 128,814,489

AGING OF POSTPETITION TAXES AND PAYABLES			QUARTER: 10/1/2014 - 12/31/2014		
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -
2. STATE	-	-	-	-	-
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
6. CLAIMS	\$ -	\$ -	\$ -	\$ 1,172,827,304	\$ 1,172,827,304
ACCRUED TRUST EXPENSES	\$ 1,471,484	\$ -	\$ -	\$ -	\$ 1,471,484

STATUS OF POSTPETITION TAXES		QUARTER: 10/1/2014 - 12/31/2014			
		BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL					
1. WITHHOLDING**	\$ -	\$ 285,167	\$ (285,167)	\$ -	-
2. FICA-EMPLOYEE**	-	33,443	(33,443)	-	-
3. FICA-EMPLOYER**	-	26,159	(26,159)	-	-
4. UNEMPLOYMENT	-	28	(28)	-	-
5. INCOME	-	-	-	-	-
6. OTHER (ATTACH LIST)	-	-	-	-	-
7. TOTAL FEDERAL TAXES	\$ -	\$ 344,797	\$ (344,797)	\$ -	-
STATE AND LOCAL & OTHER					
8. WITHHOLDING	\$ -	\$ 65,876	\$ (65,876)	\$ -	-
9. SALES	-	-	-	-	-
10. EXCISE	-	-	-	-	-
11. UNEMPLOYMENT	-	183	(183)	-	-
12. REAL PROPERTY	-	-	-	-	-
13. PERSONAL PROPERTY	-	-	-	-	-
14. OTHER	-	-	-	-	-
15. TOTAL STATE & LOCAL & OTHER	\$ -	\$ 66,059	\$ (66,059)	\$ -	-
16. TOTAL TAXES	\$ -	\$ 410,856	\$ (410,856)	\$ -	-

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

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The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 10/1/2014 - 12/31/2014

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				\$ 259,550,944
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 259,550,944

APPENDIX B

G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 12/31/14
101003	Wachovia Circuit City Main Disbursement	2000045277427	Circuit City Stores, Inc.	Funding Account	385	385	12/31/2014	Y
101100	Suntrust Concentration	88001883706	Circuit City Stores, Inc.	Funding Account	965	965	12/31/2014	Y
101171	Banc of California Investment Reserve CK	11021904	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	26,122,273	26,122,273	12/31/2014	Y
101174	Preferred Bank Investment Reserve CK	4629140	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	40,100,749	40,100,749	12/31/2014	Y
101177	East West Bank Investment Reserve	54-00001429	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	10,024,892	10,024,892	12/31/2014	Y
101178	Preferred Bank Investment Reserve CK #2	4630394	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	12/31/2014	Y
101180	Wilmington Trust Disputed Unsecured Claims Reserve	104611-000	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	50,054,963	50,054,963	12/31/2014	Y
101181	Banc of California Investment Reserve SAV	13000385	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,067,322	2,067,322	12/31/2014	Y
101182	Banc of California Investment Reserve SAV	12014395	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	10,053,738	10,053,738	12/31/2014	Y
101700	Banc of California Disputed Unsecured Claims Reserve	11034444	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	4,837	4,837	12/31/2014	Y
101701	Banc of California Operating Reserve MM	12014858	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	765,516	765,516	12/31/2014	Y
101702	Banc of California Operating Reserve CK	11034451	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,274,262	940,403	12/31/2014	Y
101703	Banc of California Admin Claims Reserve MM	12014866	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	36,780,061	36,780,061	12/31/2014	Y
101704	Banc of California Admin Claims Reserve CK	11034469	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	164,430	-	12/31/2014	Y
101705	Banc of California Priority Tax Claims Res MM	12014874	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	5,714,399	5,714,399	12/31/2014	Y
101706	Banc of California Priority Tax Claims Res CK	11034477	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	4,500	-	12/31/2014	Y
101707	Banc of California Misc Secured Claims Res MM	12014882	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	20,754,684	20,754,684	12/31/2014	Y
101708	Banc of California Misc Secured Claims Res CK	11034485	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	12/31/2014	Y
101709	Banc of California Non-tax Priority Claims MM	12014890	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	330,527	330,527	12/31/2014	Y
101710	Banc of California Non-tax Priority Claims CK	11034493	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	396	-	12/31/2014	Y
101711	Banc of California Investment Reserve MM	12014833	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	15,463,707	15,463,707	12/31/2014	Y
101712	Banc of California Disputed Unsec Claims MM	12014908	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	8,328,360	8,328,360	12/31/2014	Y
101713	Banc of California Disputed Unsec Claims CK	11034501	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,022,962	7,778	12/31/2014	Y
101714	Banc of California Richmond Operating CK	11034436	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	10,000	10,000	12/31/2014	Y
101717	US Bank Administrative Claims Reserve MM	104780413449	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	25,014,826	25,014,826	12/31/2014	Y
101718	Banc of California Money Market Savings	12015400	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,004,982	2,004,982	12/31/2014	Y
101719	Torrey Pines Bank Investment Reserve MM	8010805722	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	5,005,577	5,005,577	12/31/2014	Y
					261,069,313	259,550,944		

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ACCRUAL BASIS-6

QUARTER: 10/1/2014 - 12/31/2014

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME**	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1. A. Siegel & Associates			171,799	1,485,444	77,799	
2. Akerman Senterfitt LLP			10,154	763,209	1,879	
3. Arsene Taxand			-	73,230	-	
4. BakerHostetler LLP			50,575	83,096	3,779	
5. Bates White LLC			198,264	3,605,008	34,003	
6. Bridging Culture			9,023	41,328	-	
7. Coherent Economics LLC			182,494	532,812	2,479	
8. Compass Lexecon			431,576	1,247,303	38,352	
9. Crowe Horwath LLP			42,271	4,435,162	2,338	
10. David Grossman			-	636	-	
11. Ernst & Young LLP			25,819	557,932	93,944	
12. e-Stat LLC			24,537	281,776	-	
13. Ezra Brutzkus Gubner LLP			188,234	1,073,691	197,854	
14. First Legal Network LLC			-	507	-	
15. Franklin Giesbrecht			5,796	5,796	-	
16. FTI Consulting, Inc.			-	188,320	-	
17. Gowlings Lafleur Henderson LLP			-	475,072	-	
18. Grobstein Teeple Financial Advisory Services			178,510	734,933	167,969	
19. HD Financial Advisors LLP			-	43,659	-	
20. Info Tech Inc.			144,073	747,104	1,318	
21. Jams, Inc.			-	22,070	-	
22. Jefferies & Co., Inc.			-	1,377,420	-	
23. Kelley Drive & Warren LLP			118,920	4,981,325	48,469	
24. Klee, Tuchin, Bogdanoff & Stern LLP			407,473	1,198,056	132,200	
25. KPMG LLP			-	44,070	-	
26. Kurtzman Carson Consultants LLC			-	3,465,146	-	
27. Legal Economics LLC			4,891	91,215	193	
28. Legalink Inc.			-	862	-	
29. Legal Media			-	4,555	-	
30. McDermott Will & Emery LLP			-	150,353	-	
31. McGladrey LLP			-	367,317	-	
32. McGuire Woods, LLP			600	263,653	-	
33. Northern District of California			69,000	69,000	-	
34. Pachulski, Stang, Ziehl & Jones			2,263,405	25,727,628	441,818	
35. Pearson, Simon, Warshaw & Penn, LLP			38,398	47,348	-	
36. PricewaterhouseCoopers LLP			10,425	444,277	-	
37. Process General			34,814	102,721	11,575	
38. Province			497,789	2,717,486	134,098	
39. Protiviti			-	145,996	-	
40. Resolutions LLC			-	14,015	-	
41. Ridberg Aronson LLC			-	10,331	-	
42. Skadden, Arps, Slate, Meagher & Flom, LLP			-	1,599,015	-	
43. Solution Trust			199,090	1,040,650	-	
44. Sullivan & Worcester LLP			-	33,719	-	
45. Susman Godfrey LLP			2,524,916	18,238,915	-	
46. Tavenner & Beran, PLC			263,143	4,190,262	45,358	
47. US Bankruptcy Trustee			325	331,575	33,325	
48. WilmerHale			-	4,581	-	
TOTAL PAYMENTS TO PROFESSIONALS			8,096,314	83,059,779	1,468,750	

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED
** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 27,634	27,912	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 27,634	27,912	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.
(2) The post-petition amounts due under rejected store leases are now included in claims on the balance sheet.

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ACCRUAL BASIS-7

QUARTER: 10/1/2014 - 12/31/2014

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 12/31/14.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 12/31/14 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 12/31/14.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/14 - 4/1/15	\$5,370 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/14 - 4/1/15	\$25,569 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/14 - 4/1/15	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/14 - 12/1/15	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Westchester Surplus Lines Insurance	11/1/13 - 5/1/15	\$124,298 paid at inception
D&O Liability/Errors & Omissions	Indian Harbor Insurance Company	11/1/13 - 5/1/15	\$106,876 paid at inception
D&O Liability/Errors & Omissions	Chartis Specialty Insurance Company	11/1/13 - 5/1/15	\$80,162 paid at inception
D&O Liability/Errors & Omissions	Callin Specialty Insurance Company	11/1/13 - 5/1/15	\$50,000 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/13 - 5/1/15	\$37,393 paid at inception
D&O Liability/Errors & Omissions	Hiscox Insurance Company Ltd.	11/1/13 - 5/1/15	\$23,448 paid at inception
D&O Liability/Errors & Omissions	Westchester Fire Insurance Company	11/1/13 - 5/1/15	\$21,741 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$55,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/14 - 8/15/15	\$1,104 paid at inception